



**NAZER
GROUP**

A Holding Limited Liability Company

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ANNOUNCEMENT

Nazer Group announces today the appointment of a new CEO, Wafic Faraj, for its medical equipment company, Amco. After 12 years as CEO of Amco, Mr. Abdulrahman Haidari was promoted to a non-executive Vice Chairman of Amco, in addition to his new responsibility as Regional Manager – Central Region of Nazer Group.

Wafic Faraj joins Amco as CEO after an extensive and distinguished career in a variety of markets in the MENA region. With particular expertise in sales and marketing, Wafic is a well rounded CEO with a demonstrated record of high achievement throughout his career, particularly in high growth businesses. His focus on operational excellence and quality will undoubtedly lead Amco to an even higher level of customer service and commitment to quality in the Saudi health care market.

Mr. Haidari moves to a new and bigger challenge with the Nazer Group. Mr. Haidari has led Amco as its CEO for the past 12 years and been largely responsible for its significant growth and market penetration in his entire span of 16 years with Amco. Thanks to his leadership, Amco is recognized today as a market leader in the healthcare sector in Saudi Arabia. Mr. Haidari's new responsibilities include the overseeing of Nazer Group's business needs in the Central Region and business development, particularly in the healthcare sector.

Please join Nazer Group in welcoming Wafic Faraj to Amco and wishing him and Mr. Haidari success in their new roles.

Regards

Loay Nazer

Nazer Group/Malaz Capital

YPO Chairman of the Board 2006-2007

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